



Press Release
Thursday May 26, 2011– 8h30

**SHAREHOLDERS CHOOSE FOR MORE THAN 70% OF SHARES FOR OPTIONAL
DIVIDEND**

CAPITAL INCREASE OF 22.765 MILLION EUROS;
EXTRA INVESTMENT POTENTIAL OF 50 MILLION EUROS FOR WDP

The WDP shareholders chose for more than 70% of their shares for a contribution of their dividend rights in consideration for new shares instead of payment of the dividend in cash. The reference shareholder of WDP, the Jos De Pauw family from Merchtem, had already announced to participate in the optional dividend for its total participation in WDP (reference is made to the May 20th 2011 press release).

This result leads to a capital increase of EUR 22.765 million for WDP by way of the creation of 650,437 new shares, as a result of which the total amount of WDP shares as of today, May 26 2011, amounts to 13,184,375.

Because of this capital increase WDP creates an extra investment potential of 50 million Euros (including a presumed 55% of additional debt financing).

Awaiting new investments, meanwhile this outcome results in a decrease of the gearing of 2.5%, compared to a 100 % dividend payment in cash. As a result, the gearing, after implementation of the projects in progress and the already realized acquisitions, the payment of the dividend over 2010 and the realization of the expected profit in 2011 (but without taking into account any potential new investments), will expectedly, on the basis of the current situation, amount to 54% at the end of 2011 instead of the previously announced 56.57% (reference is made to the Q1 press release of May 13th 2011), on the basis of the most recent estimates of the independent real estate experts.

Tomorrow, Friday May 27th 2011, – before market – the actual settlement of the dividend will take place by which, depending on the shareholder's choice, new shares in consideration for the contribution of dividend rights will be delivered, and the dividend for 2010 will be paid out in cash. The newly created shares will be listed immediately as from Friday May 27th and will be tradable as from that moment.

Publication in accordance with article 15 of the law of 2 May 2007 concerning the notification of major participations (the “Transparency Law”)

Following the capital increase and issue of 650,437 new shares at a subscription price of EUR 22,765,295 (*i.e.* EUR 5,216,485.49 booked as capital and EUR 17,548,809.51 booked as issuance premium), the total capital of WDP on May 26th, 2011 amounts to EUR 105,738,297.12. As of today, the capital is represented by 13,184,375 fully paid-up ordinary shares. There are no preferred shares. Each of these shares carries one voting right at the



WDP

warehouses with brains

2 / 2

General Shareholders Meeting and these shares thus represent the denominator for the purposes of notifications under the transparency regulations (*i.e.* notifications in case of (a.o.) reaching, crossing or falling below the statutory or legal thresholds).

In addition to the legal thresholds, the WDP Articles of Association specify an additional statutory threshold of 3% in accordance with article 18, §1 of the Transparency Law.

No outstanding options or warrants have been issued that entitle their holder to shares.

For more information, please contact:

Joost Uwents, WDP, tel: +32 (0)476 88 99 26; joost.uwents@wdp.be or

Nathalie Verbeeck, Citigate, tel: +32 (0)2 713 07 32; nverbeeck@citigate.be

More information about WDP can be found at www.wdp.be.

Closed-end real-estate investment company WDP constructs, develops and lets semi-industrial and logistics property (warehouses and offices). WDP's property portfolio amounts to more than 1.2 million m². This international portfolio of semi-industrial and logistics buildings is spread over some 80 sites at prime logistical locations for storage and distribution in Belgium, France, the Netherlands and the Czech Republic. Furthermore, WDP has a ground potential of almost 2 million m² in Romania. WDP is listed on Euronext Brussels. More information about WDP can be found at www.wdp.be.

*WDP Comm VA – Closed-end real estate investment company under Belgian law
Blakebergen 15, 1861 Wolvertem , Belgium – Company number 0417.199.869 (RPR Brussels)*